

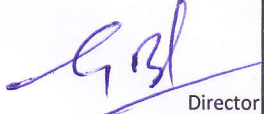
## SONAL MERCANTILE LIMITED

Regd. Office: 105/33, Vardhman Golden Plaza, Road No. 44, Pitampura, Delhi - 110034

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2013

| PART I |   | Quarter Ended On |               |               | Year Ended On |               |
|--------|---|------------------|---------------|---------------|---------------|---------------|
|        |   |                  |               |               | (Rs in lacs)  |               |
|        | Particulars   | 31.03.2013       | 31.12.2012    | 31.03.2012    | 31.03.2013    | 31.03.2012    |
|        |   | Unaudited        | Unaudited     | Unaudited     | Audited       | Audited       |
| 1      | <b>Income from Operations</b>   |                  |               |               |               |               |
| (a)    | Net Sales/Income from Operation<br>(Net of excise duty)   | 338.74           | 192.33        | 296.98        | 684.73        | 908.93        |
| (b)    | Other Operating Income  | 117.81           | 6.98          | 0.00          | 0.00          | 0.00          |
|        | <b>Total income from operations (net)</b>   | <b>456.55</b>    | <b>199.31</b> | <b>296.98</b> | <b>684.73</b> | <b>908.93</b> |
| 2      | <b>Expenses</b>   |                  |               |               |               |               |
| (a)    | Cost of materials consumed  | 0.00             | 0.00          | 0.00          | 0.00          | 0.00          |
| (b)    | Purchases of stock-in-trade   | 243.71           | 284.76        | 303.61        | 606.33        | 911.52        |
| (c)    | Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade  | 170.81           | -92.96        | -36.65        | 36.65         | -36.65        |
| (d)    | Employee benefits expense   | 4.70             | 6.22          | 11.06         | 23.73         | 15.25         |
| (e)    | Depreciation and amortisation expense   | 2.05             | 0.74          | 0.31          | 4.49          | 0.01          |
| (f)    | Other expenses(Any item exceeding 10% of the<br>total expenses relating to continuing operations<br>to be shown separately) | 1.54             | 2.61          | 4.32          | 4.32          | 3.68          |
|        | Professional Charges  | 0.03             | 0.00          | 1.97          | 1.32          | 3.54          |
|        | Conveyance Expenses   | 0.52             | 0.92          | 0.00          | 3.24          | 1.53          |
|        | Tour & Travelling Expenses  | 0.36             | 0.00          | 0.00          | 1.38          | 1.16          |
|        | Deferred Revenue Expenditure  | 1.60             | 0.00          | 0.00          | 0.00          | 0.00          |
|        | <b>Total Expenses</b>   | <b>425.32</b>    | <b>202.29</b> | <b>284.62</b> | <b>681.46</b> | <b>900.04</b> |
| 3      | Profit/(Loss) from Operations before Other<br>Income, Finance Costs & Exceptional Items (1-<br>2)                           | 31.23            | -2.98         | 12.36         | 3.27          | 8.89          |
| 4      | Other Income  | 0.00             | 0.00          | 0.00          | 0.00          | 0.00          |
| 5      | Profit / (Loss) from ordinary activities<br>before finance costs and exceptional items<br>(3+4)                             | 31.23            | -2.98         | 12.36         | 3.27          | 8.89          |
| 6      | Finance Costs   | 0.00             | 0.00          | 0.00          | 0.62          | 0.00          |
| 7      | Profit / (Loss) from ordinary activities after<br>finance costs but before exceptional items (5 +<br>6)                     | 31.23            | -2.98         | 12.36         | 2.65          | 8.89          |
| 8      | Exceptional items   | 0.00             | 0.00          | 0.00          | 0.00          | 0.00          |
| 9      | Profit/(Loss) from ordinary Activities before tax<br>(7-8)  | 31.23            | -2.98         | 12.36         | 2.65          | 8.89          |
| 10     | Tax expenses  | 0.00             | 0.00          | 2.80          | 0.68          | 2.75          |
| 11     | Net Profit/(Loss) from Ordinary Activities after<br>tax (9-10)  | 31.23            | -2.98         | 9.56          | 1.97          | 6.14          |
| 12     | Extraordinary Item (net of tax expenses Rs....)   | 0.00             | 0.00          | 0.00          | 0.00          | 0.00          |
| 13     | Net Profit/(Loss) for the period (11-12)  | 31.23            | -2.98         | 9.56          | 1.97          | 6.14          |
| 14     | Share of profit / (loss) of associates*   | 0.00             | 0.00          | 0.00          | 0.00          | 0.00          |
| 15     | Minority interest *   | 0.00             | 0.00          | 0.00          | 0.00          | 0.00          |
| 16     | Net Profit / (Loss) after taxes, minority interest<br>and share of profit / (loss) of associates (13 - 14 -<br>15) *        | 31.23            | -2.98         | 9.56          | 1.97          | 6.14          |
| 17     | Paid-up equity share capital [1,47,38,525 (P.Y.<br>5,49,000) equity shares of Rs. 10/- each)                                | 1,473.85         | 1,473.85      | 54.90         | 1,473.85      | 54.90         |
| 18     | Reserve excluding revaluation Reserves as per<br>balance sheet of previous accounting year                                  | 0.00             | 0.00          | 0.00          | 731.94        | 1,912.92      |
| 19 (i) | Earnings Per Shares (EPS) (before extraordinary<br>items)   |                  |               |               |               |               |
| a)     | Basic   | 0.21             |               | 1.74          | 0.01          | 1.11          |
| b)     | Diluted   | 0.21             |               | 1.74          | 0.01          | 1.11          |
| 19(ii) | Earnings Per Shares (EPS) (after extraordinary<br>items)  |                  |               |               |               |               |
| a)     | Basic   | 0.21             |               | 1.74          | 0.01          | 1.11          |
| b)     | Diluted   | 0.21             |               | 1.74          | 0.01          | 1.11          |

*[Handwritten Signature]*

| PART II   |  | (Rs in lacs)                        |            |            |               |   |
|---|--|-------------------------------------|------------|------------|---------------|---|
|   | Particulars  | Quarter Ended On                    |            |            | Year Ended On | Year Ended On   |
|   |  | 31.03.2013                          | 31.12.2012 | 31.03.2012 | 31.03.2013    | 31.03.2012  |
|   |  | Unaudited                           | Unaudited  | Unaudited  | Audited       | Audited   |
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>   |                                     |            |            |               |   |
| 1   | Public Shareholding  |                                     |            |            |               |   |
|   | - No. of shares  | 13910245                            | 13910245   | 470666     | 13910245      | 470666  |
|   | - Percentage of shareholding   | 94.38                               | 94.38      | 86.00      | 94.38         | 86.00   |
| 2   | Promoters and promoter group Shareholding**  |                                     |            |            |               |   |
| a)  | Pledged/Encumbered   |                                     |            |            |               |   |
|   | -Number of shares  | 0                                   | 0          | 0          | 0             | 0   |
|   | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 0.00                                | 0.00       | 0.00       | 0.00          | 0.00  |
|   | - Percentage of shares (as a % of the total share capital of the company)                | 0.00                                | 0.00       | 0.00       | 0.00          | 0.00  |
| b)  | Non-encumbered   |                                     |            |            |               |   |
|   | - Number of Shares   | 828280                              | 828280     | 78334      | 828280        | 78334   |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00                              | 100.00     | 100.00     | 100.00        | 100.00  |
|   | - Percentage of shares as a % of the total share capital of the company)                 | 5.62                                | 5.62       | 14.00      | 5.62          | 14.00   |
| * Applicable in the case of consolidated results.   |  |                                     |            |            |               |   |
|   | <b>Particular</b>  | <b>3 months ended on 31.03.2013</b> |            |            |               |   |
| <b>B</b>  | <b>INVESTOR COMPLAINTS</b>   |                                     |            |            |               |   |
|   | Pending at the beginning of the quarter  | Nil                                 |            |            |               |   |
|   | Received during the quarter  | Nil                                 |            |            |               |   |
|   | Disposed of during the quarter   | Nil                                 |            |            |               |   |
|   | Remaining unresolved at the end of the quarter   | Nil                                 |            |            |               |   |
| <b>Notes:-</b>  |  |                                     |            |            |               |   |
| 1. The above results were approved by the Board of Directors in their meeting held on 31.05.2013.   |  |                                     |            |            |               |   |
| 2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered       |  |                                     |            |            |               |   |
| 3. Previous period figure has been regrouped/rearranged wherever necessary.   |  |                                     |            |            |               |   |
| 4. The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 1956. |  |                                     |            |            |               |   |
| 5. The figures of quarter ended on 31.03.2013 are the balancing figures between audited figures in respect of the full financial year.          |  |                                     |            |            |               |   |
|   |  |                                     |            |            |               | For <b>Sonal Mercantile Limited</b>   |
|   |  |                                     |            |            |               |  |
|   |  |                                     |            |            |               | Director  |
| Place : New Delhi   |  |                                     |            |            |               |   |
| Date : 31.05.2013   |  |                                     |            |            |               |   |